



May 25, 2005

BUD MAYO OF ACCESS INTEGRATED TECHNOLOGIES NAMED FINALIST FOR ERNST & YOUNG ENTREPRENEUR OF THE YEAR® 2005 AWARD

MORRISTOWN, N.J. - May 25, 2005 - Bud Mayo, CEO of Access Integrated Technologies, Inc. (AccessIT) (AMEX: AIX), was named a finalist by professional services firm Ernst & Young LLP for the Ernst & Young Entrepreneur of The Year® 2005 Awards in New Jersey. AccessIT was selected by a panel of independent judges comprised of area leaders from the academic and business communities, and representatives from the Entrepreneur of The Year 2004 New Jersey finalists and awards recipients:

- Martin R. Benante, Chairman and CEO, Curtiss-Wright Corporation (2004 Entrepreneur Of The Year New Jersey finalist)
- Kenneth W. Freeman, Managing Director, Kohlberg Kravis Roberts & Co. and retired Chairman & CEO, Quest Diagnostics, Inc. (2004 Entrepreneur Of The Year National finalist and New Jersey award recipient)
- Jim Gunton, General Partner, NJTC Venture Fund
- Mark S. Kuehn, Attorney At Law, Gibbons, Del Deo, Dolan, Griffinger & Vecchione, P.C.
- Susan Scherreik, Director, Center for Entrepreneurial Studies at the Stillman School of Business, Seton Hall University
- Scott L. Turner, President and CEO, HMHTTC Response, Inc. (2004 Entrepreneur of The Year New Jersey award recipient)
- Robert O. Carr, Chairman and CEO, Heartland Payment Systems, Inc. (2004 Entrepreneur of The Year New Jersey award recipient)

Finalists will be selected for 10 award categories to be announced at the awards banquet on June 23, 2005 at the Marriott at Glenpointe in Teaneck, New Jersey.

Since inception, AccessIT has grown organically and through acquisition into an end-to-end provider of software and services for the emerging digital cinema marketplace. An example of its unique capabilities is the company's digital content delivery service, which delivers movies and other content to movie theatre across the country via satellite, fiber, or hard drive. This unique service features a proactive approach to notifying both the movie distributor and exhibitor, ensuring that all parties have proper information regarding each delivery. This technology is beginning to revolutionize the way movies are distributed around the world and AccessIT is at the forefront of that movement with the only integrated solutions for all members of the movie distribution supply chain.

Since inception, the company has made 9 acquisitions including the movie distribution industry's leading software provider and the assets of Boeing Digital Cinema, a division of the Boeing Company. Most recently, the company acquired an 8-plex in New York City and has converted five screens to digital systems to showcase digital movies and the company's services.

Mr. Mayo's history in the cinema industry as founder and CEO of Clearview Cinemas along with his background in technology and finance all played roles in establishing the vision for AccessIT and its approach as an enabler for the transition to digital cinema.

New Jersey program winners will be eligible for consideration for the Entrepreneur of The Year 2005 national program. Winners in several national categories, as well as the overall national Ernst & Young Entrepreneur of The Year, will be announced at the national annual awards gala in Palm Springs, Calif. in November 2005.

Access Integrated Technologies, Inc. (AccessIT) is an industry leader in offering a fully managed storage and electronic delivery service for owners and distributors of digital content to movie theaters and other venues. Supported by its robust platform of fail-safe Internet data centers, AccessIT is able to leverage the market-leading role of its Theatrical Distribution System (TDS) with its innovative digital delivery capabilities and in-theatre software systems to provide the highest level of technology available to enable the emerging Digital Cinema industry to transition from film without changing workflows. For more information on AccessIT, visit www.accessitx.com.

About The Ernst & Young Entrepreneur Of The Year® Program

The Ernst & Young Entrepreneur Of The Year Program was created and is produced by professional services firm Ernst & Young LLP. As the first award of its kind, Ernst & Young Entrepreneur Of The Year recognizes outstanding entrepreneurs who are building and leading dynamic and growing businesses. The program honors entrepreneurs through regional, national and global award programs in over 100 cities and 35 countries. The Entrepreneur Of The Year program in New Jersey, in its 18th year, is pleased to welcome local platinum sponsor Marsh, gold sponsors Curran & Connors and Doremus Financial Printing,

and silver sponsors Geller & Company, NJBIZ, New Jersey Technology Council, Waggener Edstrom, and WithumSmith+Brown for 2005.

About Ernst & Young

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Safe Harbor Statement

Investors and readers are cautioned that certain statements contained in this document, as well as some statements in periodic press releases and some oral statements of AccessIT officials during presentations about AccessIT, along with AccessIT's filings with the Securities and Exchange Commission, including AccessIT's registration statements, quarterly reports on Form 10-QSB and annual report on Form 10-KSB, are "forward-looking" statements within the meaning of the Private Securities Litigation Reform Act of 1995 (the "Act"). Forward-looking statements include statements that are predictive in nature, which depend upon or refer to future events or conditions, which include words such as "expects", "anticipates", "intends", "plans", "could", "might", "believes", "seeks", "estimates" or similar expressions. In addition, any statements concerning future financial performance (including future revenues, earnings or growth rates), ongoing business strategies or prospects, and possible future actions, which may be provided by AccessIT's management, are also forward-looking statements as defined by the Act. Forward-looking statements are based on current expectations and projections about future events and are subject to various risks, uncertainties and assumptions about AccessIT, its technology, economic and market factors and the industries in which AccessIT does business, among other things. These statements are not guarantees of future performance and AccessIT undertakes no specific obligation or intention to update these statements after the date of this release.

Company Contact:

Suzanne Tregenza Moore
AccessIT
55 Madison Avenue
Suite 300
Morristown, NJ 07960
973.290.0080
www.accessitx.com

Media Contact:

Joel Pomerantz or Michael Glickman
The Dilenschneider Group
212.922.0900