

Cinedigm Partners with Fantawild to Operate Animated Streaming Channel

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Deal with China's #1 Theme Park and Children's Media Company Brings Thousands of Hours of Top-Rated Programming to American Audiences

LOS ANGELES--(BUSINESS WIRE)--Aug. 6, 2020-- Cinedigm (NASDAQ: CIDM) announced today a partnership with Fantawild, China's Largest Theme Park Operator and the Top producer of Children's Animation in Asia, to launch a new global streaming service featuring thousands of hours of the company's widely acclaimed animated series. The Fantawild channel is planned for a launch in the second half of 2020 and will be available worldwide for linear and AVOD platforms on connected TVs, digital set-top boxes, media-streaming devices, as well as the web. In addition, Cinedigm will distribute select Fantawild programming in North America across the broader OTT landscape to its network of hundreds of distribution partners in the streaming space, including Apple, Microsoft, Netflix, Google, Amazon, Tubi and many others.

This press release features multimedia. View the full release here: https://www.businesswire.com/news/home/20200806005175/en/



Boonie Bears from Fantawild (Graphic: Business Wire)

With 29 theme parks in operation and 10 more under development, Fantawild is one of the top drivers of China's rapidly growing tourism industry and attracts more than 50 million visitors annually. The company is ranked 5th on the list of top 10 theme park groups worldwide, placing ahead of major US-based park operators such as Six Flags Group, Cedar Rapids Group and Sea World Attractions, among others.

Fantawild Animation group is the top producer of animated programming in China. The company's highly rated animated series are broadcast nationally on more than 200 TV stations and have garnered more than 300 billion views on streaming services to date. Internationally, the programs have been distributed to more than 120 countries and territories including the US, Italy, Russia, Singapore, and more, including distribution on media giants such as Nickelodeon, Disney, Sony, Netflix, Hulu, and Discovery Kids. Fantawild's animated theatrical releases have generated more than \$415 million domestically in revenues to date. The

company's animated series have won numerous awards, including "Key National Animation Brand," and Highly Commended Awards for "Best 3D Animated Program" at ATF, as well as the Kids Jury Awards at MIPJunior in Cannes.

Fantawild's *Boonie Bears* franchise is China's top animated media property, having the distinction of being the highest rated TV series in the history of CCTV, China's national TV network. The series details the story of a woodland friendship between two bears and the trials and tribulations that come from interactions with their rival, the Logger Vick. The originality, cleverness and energy exhibited by the franchise interweaves comedy and laughter amidst themes of friendship and forest conservation. This entertaining and educational mix has become a worldwide phenomenon, leading to wildly successful brand extensions mobile and tablet educational apps for children and more than \$435 million in annual toy and merchandise sales.

In addition to thousands of hours of programming, major Fantawild films included in the deal include the 2019 feature film release *Boonie Bears: Blast into the Past*, the forthcoming 2020 global theatrical release *Boonie Bears: The Wild Life* and television series which include the smash hits *Boonie Bears: The Adventurers*, and *Boonie Cubs*, an edutainment series showing children that learning can be fun.

"As we have demonstrated over the last year, Cinedigm's mission is to partner with the world's largest media brands and launch new streaming services to billions of people across the globe and this partnership dramatically expands that scope," said Erick Opeka, President of Cinedigm Digital Networks. "Fantawild's innovation and dedication to quality is on par with the world's top animation companies, which makes its content acquired by the most renowned channels and digital platforms globally. We look forward to building amazing experiences with them that will bring joy to families worldwide."

"We are excited to partner with Cinedigm, one of the leading streaming entertainment providers and a true innovator in the OTT world. This partnership will be instrumental in our goals delivering and presenting our content to American audiences. Cinedigm is very experienced with savvy marketing and

promotion strategies, making us a perfect fit for delivering quality content to kids and families in the United States," said Daisy Shang, President of Fantawild Animation.

The deal was negotiated on behalf of Cinedigm by Josh Thomashow and Daniel Bort, with legal support from Allen Lo on behalf of Fantawild Animation.

ABOUT FANTAWILD ANIMATION.

Fantawild Animation Inc. is the most influential animation company in China specializing in the whole industrial chain from creation and production to the global marketing with renowned animation brands including Boonie Bears and Boonie Cubs. The programs have been distributed to over 120 countries and territories and aired on major media networks such as Netflix, DirecTV, Hulu, Discovery Kids, Disney, TV Azteca, Nickelodeon and Zee5. https://www.fantawild.com/en

ABOUT CINEDIGM

For more than twenty years, Cinedigm (NASDAQ: CIDM) has led the digital transformation of the entertainment industry. Today, Cinedigm entertains hundreds of millions of consumers around the globe by providing premium content, streaming channels and technology services to the world's largest media, technology and retail companies. For more information, visit http://www.cinedigm.com/.

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