



Cinedigm Signs Cooperation Agreements with Key Chinese Entertainment Partners

April 20, 2018

Signing ceremony follows keynote speech by Cinedigm Chairman and CEO Chris McGurk titled “The Golden Age for Going Global” on new initiatives to globalize the Chinese Entertainment Industry

LOS ANGELES, April 20, 2018 (GLOBE NEWSWIRE) -- Cinedigm Corp. (NASDAQ:CIDM) (the “Company” or “Cinedigm”) today announced six new Chinese entertainment partnerships that were formalized at a signing ceremony at the Beijing International Film Festival.

 [Chris McGurk at Beijing Film Festival](#)

credit: Cinedigm

Cinedigm Chairman and CEO Chris McGurk and representatives from the participating companies gathered at a signing ceremony for business cooperation agreements between Cinedigm and the new Chinese partners, including:

1) China Intercontinental Communication Center

Based in Beijing, CICC (China Intercontinental Communication Center) is an international media company. Founded in 1994, it is the longest-established co-production documentary company in China. Since 2003, together with international broadcasters, it has co-produced and broadcast many factual programs, showcasing the many faces of China that are little-known outside the country, including its dynamic economic growth, its diverse cultures, its ancient history, its cutting-edge science and technology, and its natural beauty.

2) Youku Pictures Inc.

Youku Pictures Inc. is a subsidiary of China’s internet giant Alibaba Media & Entertainment Business Group. Founded in August 2014, Youku Pictures Inc. has produced 39 theatrical films with a total box office exceeding 3.1 billion US dollars, including the well acclaimed *Wolf Warriors II*, *Monster Hunt*, and *Detective Chinatown*, etc.

3) V1.CN

V1 Group was established in 2005, listed on the Main Board of Hong Kong Stock Exchange in 2006, and became the first Chinese video media enterprise listed in Hong Kong. V1 Group Limited was named the “China’s Top 100 Internet Companies” three years in a row from 2014 to 2016.

4) Ling He Culture Media (Shanghai) Co., Ltd.

Ling He Culture Media is a Chinese film and TV company famous for its high-quality online series and its founder, Mr. Bai Yicong, who is a well-known Chinese producer, director and screenwriter.

5) Youth Studio

Youth Studio is a subsidiary of Beijing Film Academy, the largest institution specializing in the tertiary education for film and television production in Asia. The Academy has earned international recognition for its achievements in film production.

6) Emei Studio Group Co. Ltd.

Emei Studio is one of the seven major state studio groups in China, and the largest film and TV producers in Southwestern part of China.

“We are thrilled to have signed these business cooperation agreements with such a strong and vibrant group of Chinese entertainment partners,” said Chris McGurk Cinedigm Chairman and CEO. “In addition to our already established relationships with Bison Capital and Starrise Media, these new partners will help provide significant, quality Chinese content and business understanding to help us jump start the flow of movies, TV and short-form programming into and out of China. We are particularly pleased to have announced our new Chinese content OTT channel for an American audience here and to have also signed an important Belt and Road cooperation agreement to participate with China in that key cultural exchange initiative.”

During the Festival, McGurk gave three addresses to Festival attendees and officials, and participated in a panel discussion about China-US film and TV co-production and co-distribution.

On April 17th at the Belt and Road Media Cooperation Union Forum hosted by Beijing Television and the China Intercontinental Communication Center (CICC), Mr. McGurk announced Cinedigm’s plan to launch a new Chinese language content based OTT channel in the United States to Chinese industry insiders and officials. This strategic presentation also reviewed Cinedigm’s plans, working closely with the appropriate Chinese regulatory authorities, to forge reciprocal relationships with Chinese entertainment companies to deliver content into and out of China for worldwide consumption.

Following that announcement, Mr. McGurk signed Proposal for “Belt and Road Media” Cooperation Union with CICC whereby the companies agreed to work together to encourage film and television productions, to build a “belt and road” broadcasting network and to improve the quality and prosperity of the media industry in both our countries.

At the same Forum in the afternoon, Mr. McGurk gave a more detailed presentation regarding Cinedigm’s plans for Chinese OTT Channels in the US to industry professionals from China and all over the world. This presentation reviewed Cinedigm’s expertise in the OTT and content distribution areas, including research data on audience habits and preferences, and how Cinedigm will use this data to guide the content of the planned Chinese content-based OTT channel in the U.S., targeted at an English-speaking audience and expected to launch by the end of this year.

On April 19th, prior to the signing ceremony, McGurk gave a keynote presentation titled “The Golden Age for Going Global,” which focused on new initiatives to globalize and monetize Chinese produced films and other entertainment content outside of China. Additionally, the Company premiered a new video reel that highlights Cinedigm’s current entertainment content and OTT businesses (<http://www.cinedigm.com>).

This highly involved participation at such a key Chinese entertainment industry event emphasizes Cinedigm’s rapid move to become an important player in the reciprocal distribution of independent entertainment content and Over-the-Top (OTT) channels between the U.S. and China.

All media with inquiries or interest in scheduling interviews can contact Chun Chen, who acts as Cinedigm’s China representative and is based in Beijing. (+86-13901248110, chenchun2005@163.com).

About Cinedigm

Cinedigm powers custom content solutions to the world’s largest retail, media and technology companies. The company provides premium feature films and series to digital platforms including iTunes, Netflix, and Amazon, cable and satellite providers including Comcast, Dish Network and DirecTV, and major retailers including Walmart and Target. Leveraging Cinedigm’s unique capabilities, content and technology, the company has emerged as a leader in the fast-growing over-the-top (OTT) channel business, currently with four channels under management that reach hundreds of millions of devices, while also providing premium content and service expertise to the entire OTT ecosystem. Learn more about Cinedigm at www.cinedigm.com.

In November 2017, Bison Capital became the beneficial owner of the majority of Cinedigm’s outstanding Class A Common Stock. Bison Capital is a Hong Kong-based investment company with a focus on the media and entertainment, healthcare and financial service industries. Founded by Mr. Peixin Xu in 2014, Bison Capital has made multiple investments in film and TV production, film distribution and entertainment-related mobile Internet services.

Cinedigm is now working closely with Bison Capital to develop plans and forge partnerships to release entertainment content and develop OTT channels in China while, reciprocally, releasing Chinese content and new OTT channels in North America.

Cinedigm™ and Cinedigm Digital Cinema Corp™ are trademarks of Cinedigm Corp. www.cinedigm.com. [CIDM-E]

Contacts

Cinedigm
Jill Newhouse Calcaterra
310-466-5135
jcalcaterra@cinedigm.com

A photo accompanying this announcement is available at <http://resource.globenewswire.com/Resource/Download/7a6453fe-30a6-464c-840b-d832eb882bee>

 Primary Logo

Source: Cinedigm Digital Cinema Corp.